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**FOR IMMEDIATE RELEASE:**

**LabShrimp Disappointed by Northern Cod Allocation Decision, Calls for Fair Access for Labrador Communities**

**June 12, 2026, L'Anse au Loup, NL** — Today is a horrible day for Labrador.

The Labrador Fishermen's Union Shrimp Company Limited (LabShrimp) is devastated by the Carney Government's egregious decision to exclude Southern Labrador communities from the increase in Northern Cod allocation.

"This decision is an insult to the people of Labrador," said LabShrimp President and CEO Dwight Russell.

Today's announcement increases the Canadian Northern Cod quota to approximately 59,700 tonnes, with a sharing arrangement of 70% inshore, 20% offshore, and 10% to Indigenous organizations. The decision includes no new offshore entrants.

"Nobody in Ottawa can say they did not know what was at stake and still, Labrador was cut out," Russell said.

The increase benefits Icewater Seafoods and Ocean Choice International, the same island-based private companies that already dominate the offshore Northern Cod fishery.

This year, they have access to almost 12,000 tonnes of Northern Cod, worth an estimated \$100 million, from cod that is largely off the shores of Southern Labrador communities.

"This is taking from the North to benefit the South" Russell said. "In any other industry, our adjacency to the resource would not be argued. The resource is off Labrador. The need is in Labrador. The capacity is in Labrador. The benefits should reach Labrador."

LabShrimp is not a privately owned company that puts its profits into private hands. It's put back into communities, families, fishers, the people of Southern Labrador.

Our harvesters and plant workers will now face uncertainty over providing for their families. That decision was made from the hands of a fisheries minister from this province, who has visited our plants and knows how deeply vested LabShrimp is for Southern Labrador communities.

"I would ask the Minister and the Prime Minister of Canada a simple question: is the North only a place to extract resources for the benefit of the South?" Russell said. "Today's decision confirms that Canada's plan for the North does not include Labrador."

Despite today's decision, LabShrimp says it will continue to fight for meaningful access to Northern Cod resources, because our communities deserve an opportunity for viability and self-reliance.

"We will bring this back to the people and decide on how we will continue to fight these irreconcilable decisions," Russell said. "Friends over fairness, that's the decision the Carney government made. Now they have to wear it."

CEO Dwight Russell is available for interviews by request.

### **About Labrador Fishermen's Union Shrimp Company Limited:**

Labrador Fishermen's Union Shrimp Company Limited is a harvester-owned cooperative that has operated in Southern Labrador for nearly 50 years. Supporting more than 600 harvesters, over 650 plant workers, and more than 20 coastal communities, LabShrimp reinvests fishery value directly into Labrador communities through employment, infrastructure, processing capacity, export development, and regional economic development. As a social enterprise and economic multiplier for the region, 100% of the company's profits are returned to harvesters and communities, helping sustain local livelihoods and strengthen coastal communities for future generations.

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